

EXHIBIT D
Debtors' Projected Financial Information

New World Pasta Company

Projections: Consolidated Income Statement

(Dollars in Thousands)

Fiscal Year Ended December 31,	2005			2006	2007	2008	2009
	Jan - Nov	Dec	Full Year				
Net Sales	\$270,009	\$33,694	\$303,703	\$312,969	\$324,747	\$336,706	\$346,682
Cost of Sales	218,011	26,009	244,020	237,347	241,987	248,136	252,411
Gross Profit	51,998	7,685	59,683	75,622	82,760	88,570	94,271
Selling and Marketing	24,124	1,995	26,120	27,759	29,493	31,052	31,509
General and Administrative	15,332	1,358	16,690	17,656	18,108	18,312	18,693
Emergence Costs	18,510	--	18,510	--	--	--	--
Non-Recurring Expenses	132	116	247	392	317	236	149
Restructuring Expenses	28,581	500	29,081	--	--	--	--
EBIT	(34,681)	3,716	(30,965)	29,814	34,842	38,970	43,921
Depreciation & Amortization	13,568	1,364	14,931	14,521	15,591	15,423	12,739
Emergence Costs	18,510	--	18,510	--	--	--	--
Non-Operating Expenses	(801)	--	(801)	--	--	--	--
Restructuring Expenses	28,581	500	29,081	--	--	--	--
EBITDAR	25,176	5,580	30,756	44,335	50,433	54,394	56,659
Total Interest Expense	41,757	2,847	44,604	34,621	36,557	37,497	38,868
Restructuring & Other	(384,644)	--	(384,644)	--	--	--	--
Pre-Tax Income	308,206	870	309,075	(4,807)	(1,715)	1,473	5,052
Tax Provision	--	--	--	2,347	2,694	2,865	3,016
Net Income	308,206	870	309,075	(7,153)	(4,409)	(1,392)	2,037

Source: New World Pasta Company

Notes

Assumes capital structure as contemplated under the Exit Facility under the cash interest payment option

Any adjustments for reorganization accounting, debt forgiveness and tax estimates are preliminary and subject to revision

New World Pasta Company

Projections: Consolidated Balance Sheet

(Dollars in Thousands)

Fiscal Year Ended December 31,	<u>11/26/2005</u> ⁽¹⁾	<u>12/31/2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<u>Current Assets</u>						
Cash and Cash Equivalents	\$1,000	\$5,332	\$5,000	\$5,000	\$5,000	\$5,000
Accounts Receivable	23,582	25,246	26,264	27,422	28,392	29,403
Inventory	26,052	23,883	23,029	23,390	23,894	24,125
Prepaid Expenses and Other	<u>4,300</u>	<u>3,923</u>	<u>3,366</u>	<u>4,301</u>	<u>5,322</u>	<u>6,436</u>
Total Current Assets	54,933	58,384	57,660	60,113	62,608	64,964
Net Property Plant & Equipment	81,807	80,684	78,539	68,744	64,291	58,447
Other Long-Term Assets	<u>6,833</u>	<u>6,774</u>	<u>6,065</u>	<u>5,356</u>	<u>4,647</u>	<u>3,939</u>
Total Assets	<u>143,573</u>	<u>145,842</u>	<u>142,264</u>	<u>134,213</u>	<u>131,546</u>	<u>127,350</u>
<u>Current Liabilities</u>						
Accounts Payable	13,382	13,750	13,074	13,449	13,838	14,280
Accrued Expenses	24,073	25,539	26,205	27,068	27,773	28,500
Accrued Interest	--	--	--	--	--	--
Exit Revolver	<u>1,401</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total Current Liabilities	38,855	39,289	39,279	40,517	41,611	42,780
Long-Term Debt ⁽²⁾	205,000	205,966	211,059	207,043	205,159	198,046
Other Long-Term Liabilities	<u>9,982</u>	<u>9,982</u>	<u>8,473</u>	<u>7,610</u>	<u>7,124</u>	<u>6,837</u>
Total Liabilities	253,837	255,237	258,812	255,170	253,895	247,662
Shareholders' Equity	<u>(110,264)</u>	<u>(109,395)</u>	<u>(116,548)</u>	<u>(120,957)</u>	<u>(122,348)</u>	<u>(120,312)</u>
Total Liabilities & Equity	<u>143,573</u>	<u>145,842</u>	<u>142,264</u>	<u>134,213</u>	<u>131,546</u>	<u>127,350</u>

Source: New World Pasta Company

Notes

Assumes capital structure as contemplated under the Exit Facility under the cash interest payment option

Any adjustments for reorganization accounting, debt forgiveness and tax estimates are preliminary and subject to revision

(1) Assumed opening balance sheet post-emergence

(2) Assumes all cash in excess of \$5 million is used to repay outstanding debt

New World Pasta Company

Projections: Consolidated Statement of Cashflows

(Dollars in Thousands)

Fiscal Year Ended December 31,	2005			2006	2007	2008	2009
	Jan - Nov	Dec	Full Year				
Net Income	\$308,206	\$870	\$309,075	(\$7,153)	(\$4,409)	(\$1,392)	\$2,037
Plus: Depreciation & Amort.	12,776	1,136	13,912	14,521	15,591	15,423	12,739
Plus: Total Non-Cash Interest	2,645	966	3,611	12,623	14,225	15,689	17,159
Gain / (Loss) from Asset Sales	(713)	--	(713)	--	--	--	--
Non-Cash Charges for Equipment Writedowns	4,538	--	4,538	--	--	--	--
<u>Changes in Working Capital</u>							
Accounts Receivable	1,871	(1,664)	207	(1,018)	(1,158)	(970)	(1,011)
Inventory	(2,040)	2,168	129	854	(360)	(504)	(231)
Prepaid Expenses and Other	(1,105)	402	(704)	(768)	(935)	(1,021)	(1,114)
Accounts Payable	4,298	409	4,707	(676)	375	390	441
Accrued Expenses	(8,087)	1,426	(6,661)	666	863	705	727
Accrued Interest	17,435	--	17,435	--	--	--	--
Total Changes in Working Capital	12,372	2,741	15,113	(943)	(1,216)	(1,400)	(1,188)
Changes in Long-Term Accounts	--	--	--	(1,508)	(863)	(486)	(287)
Gain from Forgiveness of Debt	(384,644)	--	(384,644)	--	--	--	--
Cashflow from Operations	(44,819)	5,712	(39,108)	17,540	23,329	27,835	30,459
Less: Capital Expenditures	(10,636)	(8)	(10,644)	(11,667)	(5,088)	(10,261)	(6,187)
Plus: Proceeds from Asset Sales	5,617	54	5,671	--	--	--	--
Cash Flow After Investing Activities	(49,838)	5,758	(44,081)	5,873	18,241	17,574	24,272
Issuance / (Repayment) of Debt	50,798	(1,426)	49,372	(6,205)	(18,241)	(17,574)	(24,272)
Change in Cash	959	4,332	5,291	(332)	--	--	--
Beginning Cash	\$41	\$1,000	\$41	\$5,332	\$5,000	\$5,000	\$5,000
Change in Cash	959	4,332	5,291	(332)	--	--	--
Ending Cash	1,000	5,332	5,332	5,000	5,000	5,000	5,000

Source: New World Pasta Company

Notes

Assumes capital structure as contemplated under the Exit Facility under the cash interest payment option

Any adjustments for reorganization accounting, debt forgiveness and tax estimates are preliminary and subject to revision